

Ticker: RDOG

# ALPS REIT Dividend Dogs ETF

Fact Sheet | September 30, 2024

## VALUE, INCOME, DIVERSIFICATION

### There is a new REIT Dog in Town

The ALPS REIT Dividend Dogs ETF (RDOG) is an Exchange-Traded Fund that applies the 'Dogs of the Dow Theory' to each REIT (Real Estate Investment Trust) segment by using the S-Network US Composite REIT Index as its starting universe of eligible securities.

RDOG intends to provide investors with equal exposure to the five highest yielding US REITs ('Dividend Dogs') within nine equally-weighted REIT segments. This strategy provides the following benefits:

#### High Yield Potential

- Constituent REITs must have Trailing Twelve Month (TTM) Funds from Operations (FFO) per share greater than TTM Dividend Payouts per Share (DPS) for yield preservation

#### Low Cost

- 35 basis point (bps) expense ratio is below the US REIT ETF average  
*Source: Morningstar, as of 12/31/2023*

#### Balanced Risk Exposure

- Equal-weighting of the REITs and segments provides diversification, minimizes biases and helps to smooth volatility
- Addition of a "Technology REITs" segment to help capture the strong growth in wireless towers and data centers, which can also act as a defensive attribute to the Fund
- Exclusion of the "Mortgage REITs" segment to avoid REITs most sensitive to interest rates and credit spreads

## REIT Dividend Dogs Equally Weighted Segments



#### Industrial REITs

Industrial factories, warehouses and distribution centers



#### Health Care REITs

Senior living facilities, hospitals, medical office buildings and skilled nursing facilities



#### Hotel & Resort REITs

Different classes of hotels based on features such as the hotels' level of service



#### Office REITs

Skyscrapers to office parks in central business districts or suburban areas



#### Residential REITs

Apartment buildings, student housing, manufactured homes and single-family homes



#### Retail REITs

Large regional malls, outlet centers, grocery-anchored shopping centers and power centers that feature big box retailers



#### Specialized REITs

A mix of property types like self-storage, entertainment, correctional facilities and forestry lands



#### Technology REITs

Data centers, wireless infrastructures and telecommunications towers



#### Diversified REITs

Includes many of the above REIT segments

## Fund Details

Ticker:	RDOG
Underlying Index:	RDOGX
Listing Exchange:	NYSE Arca
CUSIP:	00162Q106
Inception Date:	5/7/2008
Distributions Paid:	Quarterly
Most Recent Distribution <sup>†</sup> :	\$0.5759
Total Operating Expenses:	<b>0.35%</b>
NAV:	\$41.97
Trailing Twelve Month Yield <sup>*</sup> :	5.78%
30-Day SEC Yield <sup>^</sup> :	6.69%
30-Day SEC Yield (Unsubsidized):	6.69%

<sup>†</sup> Distribution paid on 9/24/2024

<sup>\*</sup> Trailing Twelve Month Yield: refers to the percentage of income a portfolio has returned to investors over the last 12 months.

<sup>^</sup> 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

## Investment Objective

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of an index called the S-Network REIT Dividend Dogs Index (RDOGX).

## Index Allocations



■ Retail REITs	11.45%
■ Specialized REITs	11.40%
■ Hotel & Resort REITs	11.26%
■ Office REITs	11.23%
■ Technology REITs	11.17%
■ Diversified REITs	10.95%
■ Industrial REITs	11.04%
■ Health Care REITs	10.85%
■ Residential REITs	10.65%

As of 9/30/2024, subject to change

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## Index Constituents

Diversified REITs		Health Care REITs		Hotel & Resort REITs		Industrial REITs		Office REITs	
BNL	Broadstone Net Lease Inc	SBRA	Sabra Health Care REIT Inc	APLE	Apple Hospitality REIT Inc	IIPR	Innovative Industrial Properties Inc	HIW	Highwoods Properties Inc
GOOD	Gladstone Commercial Corp	GMRE	Global Medical REIT Inc	HST	Host Hotels & Resorts Inc	LXP	LXP Industrial Trust	BDN	Brandywine Realty Trust
CTO	CTO Realty Growth Inc	UHT	Universal Health Realty Income Trust	PK	Park Hotels & Resorts Inc	PLYM	Plymouth Industrial REIT Inc	OPI	Office Properties Income Trust
OLP	One Liberty Properties Inc	HR	Healthcare Realty Trust Inc	BHR	Braemar Hotels & Resorts Inc	STAG	STAG Industrial Inc	SLG	SL Green Realty Corp
AHH	Armada Hoffer Properties Inc	MPW	Medical Properties Trust Inc	SVC	Service Properties Trust	TRNO	Terreno Realty Corp	DEA	Easterly Government Properties Inc
Residential REITs		Retail REITs		Specialized REITs		Technology REITs		Source: Bloomberg L.P., as of 9/30/2024, subject to change	
ELME	Elme Communities	MAC	Macerich Co/The	OUT	Outfront Media Inc	DLR	Digital Realty Trust Inc		
UMH	UMH Properties Inc	SPG	Simon Property Group Inc	UNIT	Uniti Group Inc	EQIX	Equinix Inc		
UDR	UDR Inc	BFS	Saul Centers Inc	NSA	National Storage Affiliates Trust	CCI	Crown Castle Inc		
NXRT	NexPoint Residential Trust Inc	CBL	CBL & Associates Properties Inc	EPR	EPR Properties	SBAC	SBA Communications Corp		
BRT	BRT Apartments Corp	GTY	Getty Realty Corp	GLPI	Gaming and Leisure Properties Inc	AMT	American Tower Corp		

## Performance as of 9/30/2024\*\*

Total Returns	Cumulative				Annualized				
	1 M	3 M	YTD	SI <sup>1</sup>	1 Y	3 Y	5 Y	10 Y	SI <sup>1</sup>
NAV (Net Asset Value)	3.40%	16.39%	13.49%	72.04%	33.59%	1.74%	2.69%	4.83%	3.36%
Market Price	3.40%	16.37%	13.52%	71.96%	33.57%	1.76%	2.68%	4.86%	3.36%
S-Network REIT Dividend Dogs Index - TR <sup>2</sup>	3.60%	16.51%	13.72%	-	34.30%	2.20%	-	-	-
S-Network US Composite REIT Index - TR <sup>3</sup>	3.09%	16.46%	13.96%	216.46%	33.98%	3.10%	4.76%	7.77%	7.28%

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Performance includes reinvested distributions and capital gains.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

\*\* Effective 1/2/2020, the ETF changed its underlying index and principal investment strategies; consequently, the ETF's total returns shown for the periods prior to 1/2/2020 are not necessarily indicative of the performance of the ETF as it is currently managed.

<sup>1</sup> Fund inception date: 5/7/2008

<sup>2</sup> S-Network REIT Dividend Dogs Index (RDOGX): a portfolio of stocks derived from the S-Network US Composite REIT Index (SNREIT). The RDOGX methodology selects the five stocks in each of the nine segments that make up SNREIT which offer the highest dividend yields as of the last trading day of November. The Index commenced operations on 10/29/2019, after RDOG's inception date.

<sup>3</sup> S-Network US Composite REIT Index: a benchmark index for the Real Estate Investment Trust component of the US stock market. The Index commenced operations on 2/12/2016, after RDOG's inception date.

One may not invest directly in an index.

## Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

Ownership of real estate is subject to fluctuations in the value of underlying properties, the impact of economic conditions on real estate values, the strength of specific industries renting properties and defaults by borrowers or tenants.

Real estate is a cyclical business, highly sensitive to general and local economic

conditions and developments, and characterized by intense competition and periodic overbuilding. Credit and interest rate risk may affect real estate companies' ability to borrow or lend money.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

Real Estate Investment Trust (REIT): companies that own or finance income-producing real estate across a range of property sectors. Listed REITs have characteristics of both the income potential of bonds and growth potential of stocks.

ALPS Advisors, Inc., registered investment advisor with the SEC, is the investment advisor to the Fund. ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

GRI000501 2/28/2025