ALPS Active REIT ETF Portfolio Management

Ticker: REIT

GSI Capital Advisors, the Fund's Sub-Advisor

GSI Capital Advisors is an investment manager with proven and focused expertise capitalizing on investment opportunities in publicly traded real estate securities, primarily REITs. The firm is management-owned and headquartered in Newport Beach, CA.

Value Proposition

Independently Owned
Independent, management-owned institutional investment manager founded in 2005[1], headquartered in Newport Beach, CA.

Focused Expertise
Focused expertise capitalizing on investment opportunities in publicly traded real estate securities, primarily REITs.

Extensive Experience
Seasoned leadership and portfolio management team with over 75 years collective investment experience.

Potential Alpha Generation
17+ years managing REIT strategy with consistent alpha generation over different cycles and market conditions.

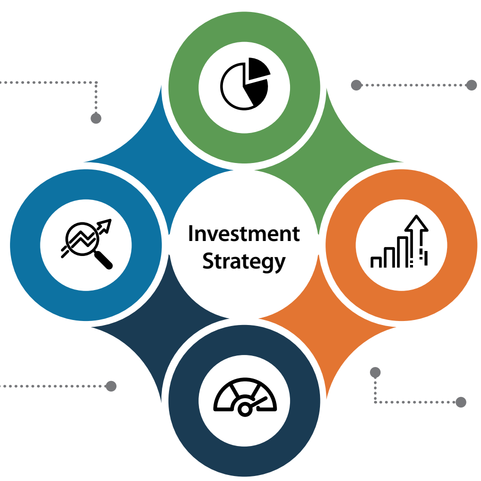
[1] *GSI Capital Advisors is the former investment management affiliate of Green Street, a leading real estate investment research firm. As of October 1, 2020, GSI Capital Advisors is no longer owned by or affiliated with Green Street or its affiliates. GSI Capital Advisors' members and leadership team are no longer employed by or affiliated with Green Street.*

Investment Strategy

High conviction strategy with flexible and active approach to invest across core and non-core spectrum of REITs

Research Driven
Research, data and analytics sourced from Green Street[1]

High Conviction
Concentrated portfolio with top ten holdings typically comprising approximately 60% of the portfolio



The ALPS Active REIT ETF seeks total return through dividends and capital appreciation.

Sector Tilts
Moderate property sector tilts when research is compelling and conviction is high

Potential Alpha Generation
Stock selection and
Sector allocation

[1] *Research and data provided by Green Street. As of October 1, 2020, GSI Capital is no longer owned by or affiliated with Green Street or its affiliates. GSI Capital's members and leadership team are no longer employed by or affiliated with Green Street.*

alpsfunds.com
1-866-759-5679

GSI Capital Advisors

SS&C | ALPS ADVISORS

Team

Craig Leupold
Chief Executive Officer

- 30+ years of industry experience
- Former Chief Executive Officer of Green Street; Led growth, expansion and success of the firm for more than a decade
- Prior experience: Established and managed Green Street's residential research efforts; Kenneth Leventhal & Co
- MBA in Real Estate/Finance: Columbia University

Nicholas Tannura
Chief Investment Officer

- 30+ years of industry experience
- Responsible for investment process and portfolio management efforts of the firm
- Prior experience: ownership and management of a $7B investment management business that was acquired by Brookfield; Founder and portfolio manager of Silverpath Capital Management, a real asset hedge fund
- MBA in International Finance: University of Chicago

Julia Pence
Portfolio Manager

- 18 years of industry experience
- Responsible for managing and monitoring investment activity
- Prior experience: Green Street research analyst assisting with strategic coverage of healthcare, strip center and mall sectors
- MBA in Finance: University of California-Los Angeles

Lulu Zhang
Head of Investor Relations

- 10 years of industry experience
- Oversees investor relations and operations
- Prior experience: GCM Grosvenor, UBS Financial Services, KPMG Advisory
- BBA Mendoza College of Business: University of Notre Dame

Investment Process

Research, Data & Analytics
- Green Street[1]
  - Fundamental research
  - Proprietary data sets
  - REIT-specific recommendations
  - Analyst access
- GSI Capital Advisors
  - Implements research/data
  - Processes idea generation
  - Targets portfolio holdings and weights

Portfolio Construction & Implementation
- Data & research review
  - Stock selection
  - Sector views
  - Other themes & opportunities
- Portfolio construction
  - Active weights
  - Sector/geographic tilts

Compliance & Risk Management
- Portfolio & data review/ risk assessment
- Daily monitoring of portfolio adherence to investment guidelines and restrictions
- Oversight of flows and allocation

[1] *Research and data provided by Green Street. As of October 1, 2020, GSI Capital is no longer owned by or affiliated with Green Street or its affiliates. GSI Capital's members and leadership team are no longer employed by or affiliated with Green Street.*

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Effective 8/22/2023, the Fund will no longer operate as a semi-transparent actively-managed ETF and will instead operate as a traditional, fully transparent actively-managed ETF in reliance on Rule 6c-11 under the Investment Company Act of 1940.

Diversification does not eliminate the risk of experiencing investment losses.

Ownership of real estate is subject to fluctuations in the value of underlying properties, the impact of economic conditions on real estate values, the strength of specific industries renting properties and defaults by borrowers or tenants. Real estate is a cyclical business, highly sensitive to general and local economic conditions and developments, and characterized by intense competition and periodic overbuilding. Credit and interest rate risk may affect real estate companies' ability to borrow or lend money.

The Fund will primarily invest in publicly traded common equity securities of US REITs. The Fund may also invest a portion of its assets in publicly traded common equity of US real estate operating companies (not structured as REITs), publicly traded preferred equity of US REITs and real estate operating companies, and cash and cash equivalents.

Real Estate Investment Trust (REIT): companies that own or finance income-producing real estate across a range of property sectors. Listed REITs have characteristics of both the income potential of bonds and growth potential of stocks.

ALPS Advisors, Inc. and GSI Capital Advisors, LLC, registered investment advisers with the SEC, are the investment adviser and sub-adviser to the Fund, respectively. ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with GSI Capital Advisors, LLC.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

ARE000294 2/28/2025