

This semi-annual shareholder report contains important information about Barron's 400SM ETF (the "Fund" or "BFOR") for the period of December 1, 2023 to May 31, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/bfor>. You can also request this information by contacting us at 1-866-759-5679.

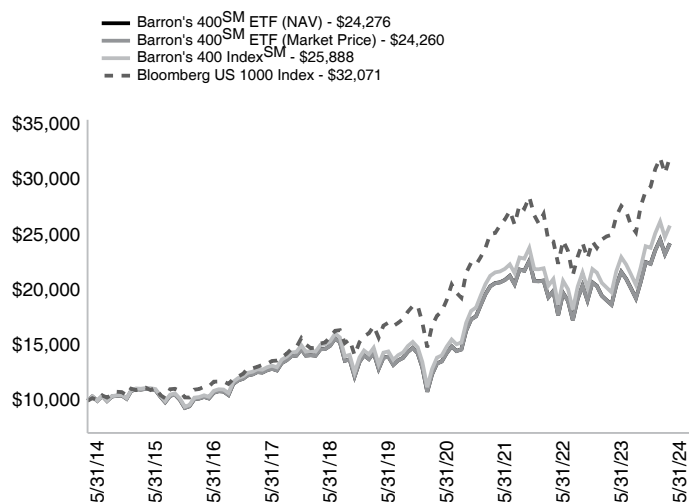
WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
Barron's 400 ETF	\$35	0.65%

HOW DID THE FUND PERFORM FOR THE PERIOD?

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The chart below compares historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years with the performance of the Fund's benchmark indices. Results include the reinvestment of all dividends and capital gains distributions. The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Fund Performance (as of May 31, 2024)

	6 Months	1 Year	5 Year	10 Year	Since Inception (06/03/2013)
Barron's 400 SM ETF - NAV	16.78%	29.72%	13.49%	9.27%	10.32%
Barron's 400 SM ETF - Market Price*	16.78%	29.72%	13.52%	9.27%	10.32%
Barron's 400 Index SM	17.16%	30.53%	14.24%	9.98%	11.04%
Bloomberg US 1000 Index [†]	16.03%	28.05%	15.33%	12.36%	13.07%

Total Expense Ratio (per the current prospectus) is 0.65%.

Performance data quoted represents past performance. Past performance does not guarantee future results. Total return figures assume reinvestment of dividends and capital gains distributions, if any. The table and chart do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679.

Net Asset Value (NAV) is an exchange-traded fund's per-share value. The per-share dollar amount of the Fund is derived by dividing the total value of all the securities in its portfolio, less any liabilities, by the number of Fund shares outstanding. Market Price is the price at which a share can currently be traded in the market. Information detailing the number of days the Market Price of the Fund was greater than the Fund's NAV and the number of days it was less than the Fund's NAV can be obtained at www.alpsfunds.com.

* Market Price means the official closing price of a share or, if it more accurately reflects the market value of a share at the time as of which the Fund calculates current net asset value per share, the price that is the midpoint of the bid-ask spread as of that time. It does not represent the returns an investor would receive if shares were traded at other times.

† This index represents a broad measure of market performance and has been added to comply with new regulatory requirements.

The Barron's 400 IndexSM, calculated by NYSE Arca or its affiliates, measures the performance of a diversified group of U.S. companies selected in part based on fundamentals-related, rules-based criteria. The index includes companies that have scored highest according to fundamentals-related rankings calculated by MarketGrader Capital, LLC. Additional rules-based screening provides for sector and market cap diversification. The Underlying Index has been licensed by MarketGrader for use with the Barron's 400SM ETF.

The Bloomberg US 1000 Index is a float market-cap-weighted benchmark of the 1000 most highly capitalized US companies.

The indexes are not actively managed and do not reflect any deductions for fees, expenses or taxes. One cannot invest directly in an index. Index performance does not reflect Fund performance.

Funds that emphasize investments in small/mid cap companies will generally experience greater price volatility.

Barron's 400SM ETF shares are not individually redeemable. Investors buy and sell shares of the Barron's 400SM ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 25,000 shares.

The Barron's 400SM ETF is not suitable for all investors. Investments in the Fund are subject to investment risks, including possible loss of the principal amount invested.

ALPS Portfolio Solutions Distributor, Inc., a FINRA member, is the distributor for the Fund.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets (\$)	\$140,522,203
Number of Portfolio Holdings	400
Portfolio Turnover Rate [#] (%)	44%
Total Advisory Fees Paid [#] (\$)	\$448,311

WHAT DID THE FUND INVEST IN?

Top Ten Holdings**

Vistra Corp.	0.42%
First Solar, Inc.	0.41%
Abercrombie & Fitch Co.	0.36%
IES Holdings, Inc.	0.36%
Vertiv Holdings Co.	0.36%
Tenet Healthcare Corp.	0.34%
Teekay Tankers, Ltd., Class A	0.34%
AppLovin Corp.	0.33%
Boot Barn Holdings, Inc.	0.33%
UFP Technologies, Inc.	0.33%
Total % of Top 10 Holdings	3.58%

Sector Allocation**

Financials	20.52%
Industrials	18.37%
Consumer Discretionary	14.97%
Information Technology	13.27%
Health Care	10.15%
Energy	10.14%
Materials	4.30%
Consumer Staples	4.69%
Communication Services	2.03%
Utilities	1.19%
Real Estate	0.25%
Money Market Fund	0.12%
Total	100.00%

During the period.

** as a % of Total Investments (excluding investments purchased with collateral from securities loaned).

Holdings are subject to change

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/bfor>.

If you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

