

Official Gazette

Issue No.: 3395 – Thursday, 29 November 2018

Legislative Decree No. (51) of 2018

Concerning the Amendment to Certain Provisions of the Law of Commerce Promulgated by Legislative Decree No. (7) of 1987

We, Hamad Bin Isa Al Khalifa, King of the Kingdom of Bahrain,

Having pursued the Constitution, particularly article (38) thereof,

And the Law of Commerce promulgated by Legislative Decree No. (7) of 1987, as amended,

And according to the presentation of the Prime Minister,

And upon the approval of the Cabinet of Ministers,

Have promulgated the following legislative decree:

Article One

The phrase "the Minister of Commerce and Agriculture" shall be replaced with the phrase "the Minister concerned with commerce affairs" and the phrase "the Minister of Commerce and Agriculture" shall be replaced with the phrase "the Ministry concerned with commerce affairs" wherever mentioned in the Law of Commerce promulgated by Legislative Decree No. (7) of 1987.

Article Two

Paragraph (1) of Article (20) of the Law of Commerce promulgated by Legislative Decree No. (7) of 1987 shall be replaced with the following:

- 1- Each trader, whether an individual or a company, shall keep the commercial books that are consistent to the nature and significance of his business in a manner that ensures his financial position is stated and his commerce-related rights and obligations are outlined .
These books shall be regular, and the trader, establishment manager or liquidator - as the case may be - shall be responsible for the accuracy and integrity of the data of commercial books, bookkeeping and delivery of the same to the Ministry concerned with commerce affairs upon request.

Article Three

The Prime Minister and Ministers, within their competence and capacity, shall implement the regulations of this Law. This Law shall come into force on the day following its publication in the Official Gazette.

King of the Kingdom of Bahrain

Hamad Bin Isa Al Khalifa

Prime Minister

Khalifa Bin Salman Al Khalifa

Issued in Riffa Palace:

On: 20 Rabi' Al-Awwal 1440 H

Corresponding to: 28 November 2018